

Montgomery Park Senior Housing - Phase I Development

NORRISTOWN, PA

Project Profile

Development of a 50-unit, 4 story senior housing building

Project Team

Contractor: Allied Construction Services

Architect: Kramer Marks Architects

Property Manager: Altman Management Company, Inc.

Total Development Cost

\$14.7 Million

Completion Date

May 2018



Phase I of the redevelopment of the former Montgomery Hospital into Montgomery Park has been completed. The first phase is a 4 story, 50-unit new construction building for low-income seniors. Designed by Kramer Marks Architects, the building is designed to meet Passive House Standards and is managed by Altman Management Company.

Located between Powell and Locust Street, Montgomery Park includes community rooms and kitchens, social services, on-site parking, laundry, and lounge areas. The community is located near several retail centers, emergency services, post office, and public transportation. The apartments are also located across the street from Einstein's Nicholas and Athena Karabots Medical Building to benefit the senior residents.

The project, completed by Allied Construction Services, was funded by Low Income Housing Tax Credits (LIHTC), PHFA Penn HOMES, Montgomery County RDA, and Reinvested Developer Fee.